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VILLAGE OF NORTH BARRINGTON
PRESIDENT AND BOARD OF TRUSTEES
PUBLIC HEARING MEETING MINUTES
Wednesday, July 20, 2022

Re: Appropriation Ordinance Fiscal Year End 2023

Call to Order

The meeting was called to order at 6:58 pm.

Roll Call

Roll Call was answered by Trustees Horcher, Kelleher, Kerrigan, Pais, and President Sweet McDonnell. Absent: Rogus and Weiner.

Also present were Village Administrator John Lobaito, Village Attorney Bryan Winter, Village Treasurer Mike Sands, Administrative Assistant Sue Murdy, and members of the public.

Presentation of the Annual Appropriation Ordinance for Fiscal Year End 2023

The Notice of the public hearing was published in the Daily Herald on Friday, July 7, 2022.

Village Administrator Lobaito explained that state statute requires that the Village pass an Annual Appropriation Ordinance within the first quarter of each fiscal year. The ordinance appropriates the sums of money deemed necessary to defray all necessary expenses and liabilities of the Village.

Administrator Lobaito explained the difference between the Appropriation Ordinance and recently approved Budget FYE 2023 (approved May 2022) noting that the budget can be considered an internal document that guides the Village's expenditures for the fiscal year. This document sets managements financial expenditure limits. The Appropriation Ordinance sets the maximum spending limits and provides for unexpected or unanticipated costs or emergencies. The appropriation is approximately 30% higher than the budget approved by the Village Board in May 2022.

Administrator Lobaito noted that the total Annual Appropriation is in the amount of \$3,183,773.00. \$1,115,209.00 is for the General Corporate Fund.

There were questions from the Board addressed by Administrator Lobaito.

A motion was made by Trustee Pais and seconded by Trustee Horcher to recommend approval of the fiscal year end 2023 Appropriation Ordinance. On roll call vote Trustees Horcher, Kelleher, Kerrigan and Pais voted Aye. No Nays. Motion Carried.

Public Comment

There was no public comment.

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Adjournment

There being no further business to discuss, President McDonnell adjourned the public hearing.

The Public Hearing meeting of the North Barrington Board of Trustees was adjourned at 7:00 pm.

Submitted by,

John Lobaito
Village Clerk

